



South Coast Air Quality Management District

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Twelve-Month and Three-Month Rolling Average Price of Compliance Years 2023 and 2024 NOx and SOx RTCs (January – March 2024)

April 2024 Report to Stationary Source Committee

Table I

Twelve-Month Rolling Average Price Data for Compliance Year 2023 NOx RTCs
(Report to Governing Board if rolling average price greater than \$22,500/ton)¹

Twelve-Month Rolling Average Price Data for Compliance Year 2023 NOx RTC					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price ² (\$/ton)
Jan-23	Jan-22 to Dec-22	40.8	\$1,954,673	5	\$47,864
Feb-23	Feb-22 to Jan-23	40.9	\$1,956,548	6	\$47,866
Mar-23	Mar-22 to Feb-23	40.9	\$1,956,548	6	\$47,866
Apr-23	Apr-22 to Mar-23	40.9	\$1,956,548	6	\$47,866
May-23	May-22 to Apr-23	60.7	\$2,386,163	10	\$39,311
Jun-23	Jun-22 to May-23	51.7	\$1,468,779	11	\$28,422
Jul-23	Jul-22 to Jun-23	72.8	\$2,130,599	14	\$29,269
Aug-23	Aug-22 to Jul-23	73.8	\$2,152,599	15	\$29,171
Sep-23	Sep-22 to Aug-23	82.7	\$2,290,774	20	\$27,711
Oct-23	Oct-22 to Sep-23	73.7	\$1,931,554	19	\$26,213
Nov-23	Nov-22 to Oct-23	181.6	\$3,574,020	42	\$19,676
Dec-23	Dec-22 to Nov-23	188.0	\$3,652,720	46	\$19,425
Jan-24	Jan-23 to Dec-23	179.4	\$3,173,637	46	\$17,686
Feb-24	Feb-23 to Jan-24	344.1	\$5,206,263	79	\$15,129
Mar-24	Mar-23 to Feb-24	382.3	\$5,626,714	98	\$14,718
Apr-24	Apr-23 to Mar-24	382.5	\$5,631,114	99	\$14,722

Table II

Twelve-Month Rolling Average Price Data for Compliance Year 2024 NOx RTCs
(Report to Governing Board if rolling average price greater than \$22,500/ton)¹

Twelve-Month Rolling Average Price Data for Compliance Year 2024 NOx RTC					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price ² (\$/ton)
Jan-24	Jan-23 to Dec-23	27.9	\$700,760	4	\$25,126
Feb-24	Feb-23 to Jan-24	27.9	\$700,760	4	\$25,126
Mar-24	Mar-23 to Feb-24	27.9	\$700,760	4	\$25,126
Apr-24	Apr-23 to Mar-24	33.4	\$788,760	5	\$23,623

Table III

Three-Month Rolling Average Price Data for Compliance Year 2023 NOx RTCs
(Report to Governing Board if rolling average price greater than \$35,000/ton)¹

Three-Month Rolling Average Price Data for Compliance Year 2023 NOx RTC					
Reporting Month	3-Month Period	Total Volume Traded with Price During Past 3-month (tons)	Total Price of Volume Traded During Past 3-month (\$)	Number of Trades with Price	Rolling Average Price ² (\$/ton)
Jan-23	Oct-22 to Dec-22	14.4	\$545,813	3	\$38,000
Feb-23	Nov-22 to Jan-23	14.4	\$547,688	4	\$38,031
Mar-23	Dec-22 to Feb-23	14.4	\$547,688	4	\$38,031
Apr-23	Jan-23 to Mar-23	0.04	\$1,875	1	\$50,000
May-23	Feb-23 to Apr-23	19.82	\$429,615	4	\$21,671
Jun-23	Mar-23 to May-23	28.3	\$561,871	6	\$19,857
Jul-23	Apr-23 to Jun-23	49.4	\$1,223,691	9	\$24,765
Aug-23	May-23 to Jul-23	30.6	\$816,076	6	\$26,680
Sep-23	Jun-23 to Aug-23	31.0	\$821,995	9	\$26,524
Oct-23	Jul-23 to Sep-23	9.9	\$160,175	6	\$16,221
Nov-23	Aug-23 to Oct-23	116.8	\$1,780,641	28	\$15,241
Dec-23	Sep-23 to Nov-23	114.4	\$1,721,166	27	\$15,051
Jan-24	Oct-23 to Dec-23	120.1	\$1,787,896	30	\$14,885
Feb-24	Nov-23 to Jan-24	176.9	\$2,179,931	41	\$12,324
Mar-24	Dec-23 to Feb-24	208.7	\$2,521,682	56	\$12,085
Apr-24	Jan-24 to Mar-24	203.1	\$2,459,352	54	\$12,109

Table IV

Three-Month Rolling Average Price Data for Compliance Year 2024 NOx RTCs
(Report to Governing Board if rolling average price greater than \$35,000/ton)¹

Three-Month Rolling Average Price Data for Compliance Year 2024 NOx RTC					
Reporting Month	3-Month Period	Total Volume Traded with Price During Past 3-month (tons)	Total Price of Volume Traded During Past 3-month (\$)	Number of Trades with Price	Rolling Average Price ² (\$/ton)
Jan-24	Oct-23 to Dec-23	11.6	\$395,760	2	\$34,000
Feb-24	Nov-23 to Jan-24	11.6	\$395,760	2	\$34,000
Mar-24	Dec-23 to Feb-24	11.6	\$395,760	2	\$34,000
Apr-24	Jan-24 to Mar-24	5.5	\$88,000	1	\$16,000

¹ District Rule 2002 (f)(1)(H) requires that any rolling average price greater than the threshold triggers a report to the Governing Board. The Governing Board determined at the March 3, 2023 meeting that the requirements of Rule 2002 (f)(1)(H) are no longer applicable to the RECLAIM program, therefore this information is provided as a courtesy.

² District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price reported in the RECLAIM Annual Audit Report exceeds \$15,000 per ton. The average annual RTC price is reported to the Governing Board in March of each year. The Governing Board determined at the March 1, 2024 meeting that no additional analysis or action was required in response to the price threshold exceedance from the most recent report.

Table V

Twelve-Month Rolling Average Price Data for Compliance Year 2023 SOx RTCs
(Report to Governing Board if rolling average price greater than \$50,000/ton)³

Twelve-Month Rolling Average Price Data for Compliance Year 2023 SOx RTC					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price ⁴ (\$/ton)
Jan-23	Jan-22 to Dec-22	None	-	-	-
Feb-23	Feb-22 to Jan-23	None	-	-	-
Mar-23	Mar-22 to Feb-23	None	-	-	-
Apr-23	Apr-22 to Mar-23	None	-	-	-
May-23	May-22 to Apr-23	None	-	-	-
Jun-23	Jun-22 to May-23	None	-	-	-
Jul-23	Jul-22 to Jun-23	None	-	-	-
Aug-23	Aug-22 to Jul-23	None	-	-	-
Sep-23	Sep-22 to Aug-23	None	-	-	-
Oct-23	Oct-22 to Sep-23	None	-	-	-
Nov-23	Nov-22 to Oct-23	8.0	\$20,000	1	\$2,500
Dec-23	Dec-22 to Nov-23	8.0	\$20,000	1	\$2,500
Jan-24	Jan-23 to Dec-23	8.0	\$20,000	1	\$2,500
Feb-24	Feb-23 to Jan-24	8.0	\$20,000	1	\$2,500

Twelve-Month Rolling Average Price Data for Compliance Year 2023 SOx RTC					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price ⁴ (\$/ton)
Mar-24	Mar-23 to Feb-24	8.0	\$20,000	1	\$2,500
Apr-24	Apr-23 to Mar-24	8.0	\$20,000	1	\$2,500

Table VI

Twelve-Month Rolling Average Price Data for Compliance Year 2024 SOx RTCs

(Report to Governing Board if rolling average price greater than \$50,000/ton)³

Twelve-Month Rolling Average Price Data for Compliance Year 2024 SOx RTC					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price ⁴ (\$/ton)
Jan-24	Jan-23 to Dec-23	None	-	-	-
Feb-24	Feb-23 to Jan-24	None	-	-	-
Mar-24	Mar-23 to Feb-24	None	-	-	-
Apr-24	Apr-23 to Mar-24	None	-	-	-

³ Pursuant to District Rule 2002(f)(1)(Q), the requirement to report 12-month rolling average SOx RTC price ended February 1, 2020. This table is provided as a courtesy.

⁴ District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price reported in the RECLAIM Annual Audit Report exceeds \$15,000 per ton. The average annual RTC price is reported to the Governing Board in March of each year.