



# South Coast Air Quality Management District

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## Twelve-Month Rolling Average Price of Compliance Years 2015 and 2016 NOx RTCs

April 2016 Quarterly Report to Stationary Source Committee

Table I

Twelve-Month Rolling Average Price Data for Compliance Year 2015 NOx RTCs

Twelve-Month Rolling Average Price Data for Compliance Year 2015 NOx RTC (January 2014 - March 2016)					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price <sup>1</sup> (\$/ton)
Jan-15	Jan-14 to Dec-14	43.3	\$163,638	5	\$3,779
Feb-15	Feb-14 to Jan-15	47.0	\$178,608	10	\$3,800
Mar-15	Mar-14 to Feb-15	47.0	\$178,608	10	\$3,800
Apr-15	Apr-14 to Mar-15	47.0	\$178,608	10	\$3,800
May-15	May-14 to Apr-15	54.6	\$204,898	14	\$3,755
Jun-15	Jun-14 to May-15	56.1	\$208,648	15	\$3,722
Jul-15	Jul-14 to Jun-15	63.8	\$231,437	19	\$3,625
Aug-15	Aug-14 to Jul-15	206.3	\$564,145	31	\$2,734
Sep-15	Sep-14 to Aug-15	248.9	\$647,742	39	\$2,603
Oct-15	Oct-14 to Sep-15	250.1	\$650,242	40	\$2,600
Nov-15	Nov-14 to Oct-15	381.1	\$933,387	60	\$2,449
Dec-15	Dec-14 to Nov-15	616.7	\$1,165,669	64	\$1,890
Jan-16	Jan-15 to Dec-15	810.5	\$1,330,930	69	\$1,642
Feb-16	Feb-15 to Jan-16	992.3	\$1,544,621	99	\$1,557
Mar-16	Mar-15 to Feb-16	1,029.8	\$1,609,818	114	\$1,563
Apr-16	Apr-15 to Mar-16	1,033.6	\$1,621,598	116	\$1,569

<sup>1</sup> SCAQMD Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average RTC price exceeds \$15,000 per ton.

Table II

## Twelve-Month Rolling Average Price Data for Compliance Year 2016 NOx RTCs

<b>Twelve-Month Rolling Average Price Data for Compliance Year 2016 NOx RTC</b>					
<b>(January 2015 - March 2016)</b>					
<b>Reporting Month</b>	<b>12-Month Period</b>	<b>Total Volume Traded with Price During Past 12-month (tons)</b>	<b>Total Price of Volume Traded During Past 12-month (\$)</b>	<b>Number of Trades with Price</b>	<b>Rolling Average Price<sup>1</sup> (\$/ton)</b>
Jan-16	Jan-15 to Dec-15	224.2	\$635,305	13	\$2,833
Feb-16	Feb-15 to Jan-16	234.0	\$704,059	14	\$3,008
Mar-16	Mar-15 to Feb-16	272.7	\$865,831	17	\$3,175
Apr-16	Apr-15 to Mar-16	278.1	\$886,546	19	\$3,188

<sup>1</sup>SCAQMD Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average RTC price exceeds \$15,000 per ton.